

Southlake Equity Group

David A. Spuria Joins Southlake Equity Group as Partner

FOR IMMEDIATE RELEASE

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SOUTHLAKE, TEXAS (May 26, 2009): Southlake Equity Group announced that David A. Spuria recently joined the middle market private equity firm as Partner and General Counsel. Mr. Spuria was formerly the General Counsel of Fort Worth-based TPG Capital, one of the world's largest private equity firms. Mr. Spuria joins Doug Wheat, Tom Keene and Todd Robichaux as Partners in the firm.

Southlake Equity Group, based near Dallas, Texas, was formed in 2007 to acquire lower middle market companies with headquarters or significant operations in the south central United States. The firm focuses the unique depth and breadth of its Partners' experience on creating value in a select portfolio of lower middle market companies. Together, the firm's four Partners possess nearly 100 years of combined deal sourcing, transactional, financial, operational, and legal experience acquired over decades in firms such as DLJ Merchant Banking, Haas Wheat & Partners, Bain & Company, The Carlyle Group and TPG Capital.

"Southlake Equity Group is thrilled that David is joining the firm," said Douglas D. Wheat, the firm's Managing Partner. "David brings extraordinary legal and transactional ability that rounds out the transactional, financial structuring and hands-on value creation capabilities of the Southlake team. Like the rest of the team, he has deep roots in the region that will help drive the implementation of our strategy," Mr. Wheat added.

Prior to joining Southlake Equity Group, Mr. Spuria was the General Counsel of TPG Capital, and prior to that he was the General Counsel of Capital Z Partners, a New York-based investment firm. Prior to Capital Z, he was a Partner in the Corporate/M&A Group at Weil, Gotshal and Manges.

In June 2008, the Southlake Equity Group completed its first acquisition with the purchase of PJ Trailers. Located in Sumner, Texas, PJ Trailers is North America's leading manufacturer and distributor of heavy-duty, open utility trailers.

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